

TRUSTS RAIDED

After a Little Confident Buying in the Leading Shares. A GENERAL DECLINE OCCURS. Union Pacific and Burlington the Only Shares Closing Strong.

RAILROAD BONDS ACTIVE AND FIRM

New York, Nov. 11.—The stock market during the greater part of the day was active and strong with a further advance in prices in a majority of the issues traded. In the confidence buying of the Grangers, Louisville, Nashville, Lackawanna, Union Pacific and other leading stocks, the improvement in which was equal to 1/32 per cent. At the same time the specialties were more particularly strong. General Electric, Denver and Rio Grande, Green Bay and Winona, Laeche and Texas were in sharp demand and rose anywhere from 1/4 to 2/5 per cent. The improvement, however, was subsequently lost, not only in these stocks, but in the general list as well, on account of a determined raid on American Sugar Refining, which carried that stock down from 110 to 105 1/2.

A good many stop orders were cut on the way down, the execution of which accelerated the decline. There was undoubtedly considerable liquidation for the long account, but the bears put out additional short lines, not only in Sugar, but in Distilling and Cattle in Chicago. The market fell in the railway shares. During the last hour Reading and the Longs were victorious, the former at a point or two from the highest. Baltimore and Ohio and Chesapeake and Ohio common, which had previously reacted about 1/2 point. While the industrial stocks also lost, the day of the 10 to 15 per cent. was comparatively slight. Reading and Missouri Pacific lost 1/2; Rock Island, 1/4; Union Pacific, 1/4; and Burlington, 1/4. On the other hand, Union Pacific and Burlington the only shares left of a shade better.

Government bonds were active, the transactions being up to 1/4 per cent. As a rule prices moved up 1/4 to 1/2 per cent. The market was closed as follows:

Table with columns: Bond Name, Price, Change. Includes titles like United States 4 1/2, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

The total sales of stocks to-day were 34,000 shares, including 4,500; Baltimore and Ohio, 1,500; Lackawanna, 1,500; Union Pacific, 1,500; Chesapeake and Ohio, 1,500; Delaware, Lackawanna and Western, 1,500; Distillers, 1,500; Northern, 1,500; Rock Island, 1,500; St. Paul, 1,500; Union Pacific, 1,500; Western, 1,500; and other leading stocks, 1,500.

On the Government Report, Corn and Provisions Easy and Slightly Higher. CHICAGO, Nov. 11.—Wheat was on the jump to-day. The Government report was the cause, and the price was lifted 1/32, closing at 75 1/2. The price of the corn muddled the bid, and that cereal fell with a loss of 1/32. Oats are unchained and provisions a shade easier.

A good deal of alarm among shorts was manifest at their best, as the market was a general rush to cover, and the market for a time was quite excited. Cables were weak and lower, but this had little or no influence here. After the noon hour the market was active and unsettled. Opening trades were 1/32 above the final figures of yesterday, the Government report placing the price at their best, and it was this which created the strength and advance in the market. It was a decided surprise.

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LOCALS QUITE FIRM

And the Market Rules Very Narrow and the Trading Light. PHILADELPHIA CO. RECOVERS And Airbrake and a Number of Others Show Strength.

TWO WEAK POINTS IN THE TRACTION

The local stock market was quite strong to-day, but it was dull and narrow. Airbrake lead in strength, followed by Union Switch and Signal, Philadelphia Company, P. & B. traction, People's Pipeage, Manufacturers Gas and Duquesne traction, and the only weak spots were Central traction and Citizens traction, though in neither was there any material falling off in price. There were also few noteworthy changes in the strong shares, Airbrake and Philadelphia Company scoring the only appreciable gains. The items which figured in trading on 'Change were Airbrake, P. & B. traction, Philadelphia Company, People's Pipeage and Citizens traction. Airbrake sold at 135, closing at 135 bid; and P. & B. traction sold at 243 1/2, closing at 243 1/2 after call; Philadelphia Company sold at 225, closing at 225 1/2, and was offered after the close at 225 1/2. People's Pipeage sold at 135, closing at 135 1/2, and was offered after the close at 135 1/2. Citizens traction sold at 135, closing at 135 1/2, and was offered after the close at 135 1/2. Central traction sold at 135, closing at 135 1/2, and was offered after the close at 135 1/2. Duquesne traction sold at 135, closing at 135 1/2, and was offered after the close at 135 1/2.

MONETARY

The local money market continues moderately active and steady at 4 1/2 per cent. Eastern Exchange and currency are trading even. NEW YORK, Nov. 11.—Money on call steady, ranging from 4 1/2 to 6 per cent, last loan at 5 1/2 per cent. Prime time deposits, 4 1/2 per cent. Prime mercantile paper, 5 1/2 per cent. Sterling exchange is firm with actual business in bankers' bills at 4 1/2 per cent for 60-day and 4 1/2 per cent for 90-day.

GENERAL MARKETS

NEW YORK, Nov. 11.—Wheat, 200,000 bushels; receipts, 150,000 bushels; exports, 1,000 bushels; shipments, 1,000 bushels. Corn, 1,000 bushels; receipts, 1,000 bushels; exports, 1,000 bushels; shipments, 1,000 bushels. Soybeans, 1,000 bushels; receipts, 1,000 bushels; exports, 1,000 bushels; shipments, 1,000 bushels. Cotton, 1,000 bushels; receipts, 1,000 bushels; exports, 1,000 bushels; shipments, 1,000 bushels.

FINANCIAL

NEW YORK, Nov. 11.—Bank clearings, \$125,000,000. Philadelphia, Nov. 11.—Bank clearings, \$10,000,000. Baltimore, Nov. 11.—Bank clearings, \$5,000,000. Chicago, Nov. 11.—Bank clearings, \$15,000,000. St. Paul, Nov. 11.—Bank clearings, \$8,000,000. Union Pacific, Nov. 11.—Bank clearings, \$12,000,000.

SOME BIG DEALS

In Realty Nearing the Point of Settlement — A \$75,000 Transaction in the Twenty-second Ward Consummated—Sixty Brick Dwellings to Be Erected in Oakland. The realty market presented a very bright aspect to-day, and some very important business was transacted. Several large deals which were again taken up, and from intimations dropped here and there it appeared evident that a settlement would soon be made in the Twenty-second ward.

Current Gossip

It is reported that D. P. Heizer, Esq., will enter on his duties as judge of the Fourth ward, Oakland, in the spring. The report that the Murray property, corner of Wilkins avenue and Shady lane, comprising 15 acres, had been sold for \$100,000 to the late Mrs. M. J. Murray, in a partition to know said to-day that the property had not changed hands.

Building Permits

The following permits were issued to-day: William Schuette & Co., a three-story brick building, 221st street, corner Herculais alley, cost, \$40,000. George H. Kehew, a two-story frame dwelling, Clayton street, corner Herculais alley, cost, \$18,500. St. Agnes Church, a two-story frame dwelling, Fifth avenue, corner Herculais alley, cost, \$20,000.

Stocks

Table with columns: Stock Name, Bid, Ask, Bid, Ask. Includes titles like Airbrake, P. & B. traction, Philadelphia Company, People's Pipeage, Citizens traction, Central traction, Duquesne traction, Union Switch and Signal, etc.

Closing Philadelphia Quotations

Table with columns: Stock Name, Bid, Ask, Bid, Ask. Includes titles like Airbrake, P. & B. traction, Philadelphia Company, People's Pipeage, Citizens traction, Central traction, Duquesne traction, Union Switch and Signal, etc.

EGGS ARE HIGHER

And So Are Oats, Hay, Butter and Cheese — Staples Moving With Considerable Freedom—The Inquiry for Holiday Specialties Steadily Increasing. FRIDAY, Nov. 11. Trade was fairly active in all wholesale lines to-day, with the most animation apparent among the produce commission men, but the customary tour of the markets resulted in discovering but few features worthy of note. Oats were stronger and higher; hay was firmer; eggs were advanced to a basis of 25c for strictly fresh; butter and cheese were quoted firmer and slightly higher, and the tons generally favored dead ends. In such staples as dry goods, clothing, leather, boots and shoes, hats and caps, etc., a fair movement was under way and sales of holiday specialties were reported as steadily increasing.

GRAIN, FLOUR AND FEED

Sales on call at the Grain and Flour Exchange to-day: T. C. No. 2, yellow shelled corn, five days, 43c; one car No. 2 timothy hay, five days, 43c; one car No. 2 white oats, 35c. Bids and offers: FIVE DAYS. Bid. Asked. No. 2 red wheat, 46 1/2 46 1/2. No. 2 yellow shelled corn, 43 1/2 43 1/2. No. 2 white oats, 35 1/2 35 1/2. No. 2 timothy hay, 43 1/2 43 1/2. No. 2 clover hay, 43 1/2 43 1/2. No. 2 alfalfa hay, 43 1/2 43 1/2. No. 2 timothy hay, 43 1/2 43 1/2. No. 2 clover hay, 43 1/2 43 1/2. No. 2 alfalfa hay, 43 1/2 43 1/2.

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FOREIGN EXCHANGE

NEW YORK, Nov. 11.—London, 48 1/2. Paris, 123 1/2. Berlin, 123 1/2. Amsterdam, 123 1/2. Antwerp, 123 1/2. Brno, 123 1/2. Prague, 123 1/2. Vienna, 123 1/2. Budapest, 123 1/2. Rome, 123 1/2. Milan, 123 1/2. Barcelona, 123 1/2. Madrid, 123 1/2. Lisbon, 123 1/2. Porto, 123 1/2. Oporto, 123 1/2. Havana, 123 1/2. Santiago, 123 1/2. Mexico, 123 1/2. Panama, 123 1/2. Colon, 123 1/2. San Francisco, 123 1/2. New Orleans, 123 1/2. Houston, 123 1/2. Dallas, 123 1/2. Austin, 123 1/2. Fort Worth, 123 1/2. Oklahoma City, 123 1/2. Tulsa, 123 1/2. Denver, 123 1/2. Salt Lake City, 123 1/2. Portland, 123 1/2. Seattle, 123 1/2. San Diego, 123 1/2. Los Angeles, 123 1/2. San Jose, 123 1/2. Sacramento, 123 1/2. Fresno, 123 1/2. Modesto, 123 1/2. Stockton, 123 1/2. Redding, 123 1/2. Eureka, 123 1/2. Ukiah, 123 1/2. Yuba City, 123 1/2. Marysville, 123 1/2. Willits, 123 1/2. Ukiah, 123 1/2. Yuba City, 123 1/2. Marysville, 123 1/2. Willits, 123 1/2.

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Ing capacity to the fullest. The election result will very likely put a check on the steel market. The Chicago market has during the last few days, shown a decided falling off in the way of activity. The week has been broken up by the Presidential and Congressional elections, and the result is a report, but the volume is light. There is no change in prices.

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